

Topics	A	B	C	D
1 Aggregate Demand and Aggregate Supply	The Circular Flow of Income	The '45 Degree' Diagram	Aggregate Demand	Aggregate Supply
2 Costs and Revenues	Costs and their Curves	Worked Example of Costs and their Curves	Economies of Scale	Revenues and their Curves
3 Elasticities	Price Elasticity of Demand Formulae	Price Elasticity of Demand	Price Elasticity - The Significance of Revenue	Cross Price Elasticity of Demand Formulae
4 Exchange Rates	What is an Exchange Rate?	The Real Exchange Rate	How is the Exchange Rate Determined?	The Exchange Rate and the Balance of Payments
5 Free Market v. Command Economies	The Economic Problem	Theoretical Economic Systems	More Realistic Systems	Which System is Best?
6 Inflation and Monetary Policy	Inflation - The Basics	Inflation - The Details	What are the Causes of Inflation?	How does a Government Cure Inflation?
7 Labour Markets	The Demand for Labour	The Supply of Labour	The Equilibrium Wage	Trade Unions
8 Macroeconomic Objectives	The Main Macroeconomic Objectives	The Importance of Macroeconomic Objectives	Which Macroeconomic Objective is the Most Important?	Conflicts Between Macroeconomic Objectives
9 Market Failure	What is Market Failure?	Externalities	What can be done about these Externalities?	The Wrong Market Structure!
10 Market Structure 1	Barriers to Entry and Exit	Perfect Competition	Short Run and Long Run Equilibrium	Monopoly
11 Market Structure 2	Monopolistic Competition	Oligopoly	The Kinked Demand Curve Model	Contestable Markets
12 Privatisation	The Definitions	The Advantages of Privatisation	The Disadvantages of Privatisation	Privatised Utilities - British Telecom
13 Supply and Demand	The Demand Curve	The Supply Curve	The Equilibrium Price	Real World Applications
14 Taxation and Government Spending	Some Basic Principles of Taxation	Taxation in the UK	Some Key Tax Issues	Government Spending in the UK
15 The Balance of Payments	The Structure of the Balance of Payments	The UK Balance of Payments	Commonly Asked Questions about the UK Balance of Payments	Problems of Balance of Payments Disequilibria
16 The Euro	A Bit of History	How is the Euro Experiment Working?	Should the UK Join the Single Currency?	Will the UK Join the Euro?
17 Unemployment and the Phillips Curve	Unemployment - The Basics	Unemployment - The Details	The Phillips Curve	Links with Aggregate Demand and Supply Analysis
18 Why Trade?	Why do Countries Trade?	The Case for Free Trade	The Case for Free Trade - Absolute Advantage	The Case for Free Trade - Comparative Advantage

E	F	G	H	I
Supply Side Policies				
Profit	The Law of Diminishing Marginal Returns			
Cross Price Elasticity of Demand	Price Elasticity of Supply Formulae	Price Elasticity of Supply	Income Elasticity of Demand Formulae	Income Elasticity of Demand
Exchange Rate Systems	The Exchange Rate Mechanism (ERM)			
The Transition Economies				
UK Monetary Policy	The Difficulty of the MPC's Monthly Decision			
The Minimum Wage	The Changing UK Labour Market			
Public, Merit and Demerit Goods	Other Reasons why Markets Fail			
The Costs and Benefits of Monopoly	Price Discrimination			
Privatised Utilities - Gas	Privatised Utilities - Electricity	Privatised Utilities - Water		
The Public Sector Net Cash Requirement (PSNCR)				
How does a Government Reduce a Current Account Deficit?				
The Future of the Euro				
International Competitiveness	The Case Against Free Trade			